

# PUNJAB ALKALIES & CHEMICALS LIMITED

Regd. Office: SCO 125-127, Sector 17-B,  
CHANDIGARH 160 017

## Unaudited Financial Results (Provisional) for the Quarter and Nine Months Ended 31st December, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 31.12.2009 (Unaudited)	Quarter Ended 31.12.2008 (Unaudited)	Nine Months Ended 31.12.2009 (Unaudited)	Nine Months Ended 31.12.2008 (Unaudited)	Previous Accounting Year Ended 31.3.2009 (Audited)
1	a) Net Sales/Income from Operations	3717.79	4318.23	11647.18	15653.70	20248.24
	b) Other Operating Income	53.43	43.24	139.11	224.66	295.46
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(178.77)	91.94	51.29	(68.43)	(307.15)
	b) Consumption of raw materials, power & fuel etc.					
	i) Salt	639.64	829.03	1889.00	2433.70	3289.42
	ii) Power	2753.06	2415.57	7106.20	7766.12	10031.78
	iii) Others	316.90	382.65	931.31	1284.90	1560.68
	Total	3709.60	3627.25	9926.51	11484.72	14881.88
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	374.25	390.74	1231.53	1061.85	1489.09
	e) Depreciation	294.63	281.13	887.21	876.15	1187.45
	f) Other Expenditure	210.04	246.31	692.12	727.87	1050.85
	Total	4409.75	4637.37	12788.66	14082.16	18302.12
3	Profit/(Loss) from Operations before other income, interest & Exceptional Items (1-2)	(638.53)	(275.90)	(1002.37)	1796.20	2241.58
4	Other Income	18.08	7.00	20.29	27.41	57.04
5	Profit/(Loss) before interest & Exceptional Items (3+4)	(620.45)	(268.90)	(982.08)	1823.61	2298.62
6	Interest	204.23	234.45	596.95	762.87	977.98
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	(824.68)	(503.35)	(1579.03)	1060.74	1320.64
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(824.68)	(503.35)	(1579.03)	1060.74	1320.64
10	Tax Expenses					
	a) Provision for Taxation - MAT	-	(57.04)	-	120.18	148.32
	b) Fringe Benefit Tax	-	3.17	-	8.29	11.59
	c) Deferred Tax	(82.07)	(171.34)	(245.18)	359.78	449.11
	Total	(82.07)	(225.21)	(245.18)	488.25	609.02
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(742.61)	(278.14)	(1333.85)	572.49	711.62
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	(742.61)	(278.14)	(1333.85)	572.49	711.62
14	Paid up Equity Shares Capital (Face Value Rs.10/-)	2049.96	2049.96	2049.96	2049.96	2049.96
15	Reserves excluding revaluation reserves	-	-	-	-	3890.65
16	Earnings/(Loss) per Share (Rs.) (Not Annualised)					
	a) Basic	(3.63)	(1.36)	(6.51)	2.80	3.47
	b) Diluted	(3.63)	(1.36)	(6.51)	0.84	1.03
17	Public Shareholding					
	a) Number of Shares	11445550	11445550	11445550	11445550	11445550
	b) Percentage of Shareholding	55.74%	55.74%	55.74%	55.74%	55.74%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	9090000	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.26%	44.26%	44.26%	44.26%	44.26%

- Notes: 1. The uncontrollable factor of abnormal power restrictions imposed by the Punjab State Electricity Board lead to substantial reduction in capacity utilisation in the nine months ended 31st December, 2009 and the same affected the performance of the Company during the said period.
2. The Company has accounted for interest as per the Revised Restructuring Package approved by the Corporate Debt Restructuring (CDR) Empowered Group at the maximum interest rate of 10.5% p.a. in case of all lenders except ICICI Bank Limited and Punjab & Sind Bank where the interest has been accounted for @ 6% p.a. and 9% p.a., respectively.
3. The Company operates in a single business segment viz., Chemicals. Hence segment reporting under AS -17 is not applicable.
4. The Company did not have any investor complaint/query pending at the beginning of the quarter ended 31st December, 2009. The Company received 10 investor complaints/queries during the said quarter which were disposed off. There were no investor complaints/queries pending at the end of the said quarter.
5. The above results have been approved by the Board in its meeting held on 29th January, 2010.

For and on behalf of the Board

Place: Chandigarh  
Date: January 29, 2010

(AJAY KUMAR MAHAJAN)  
Managing Director