



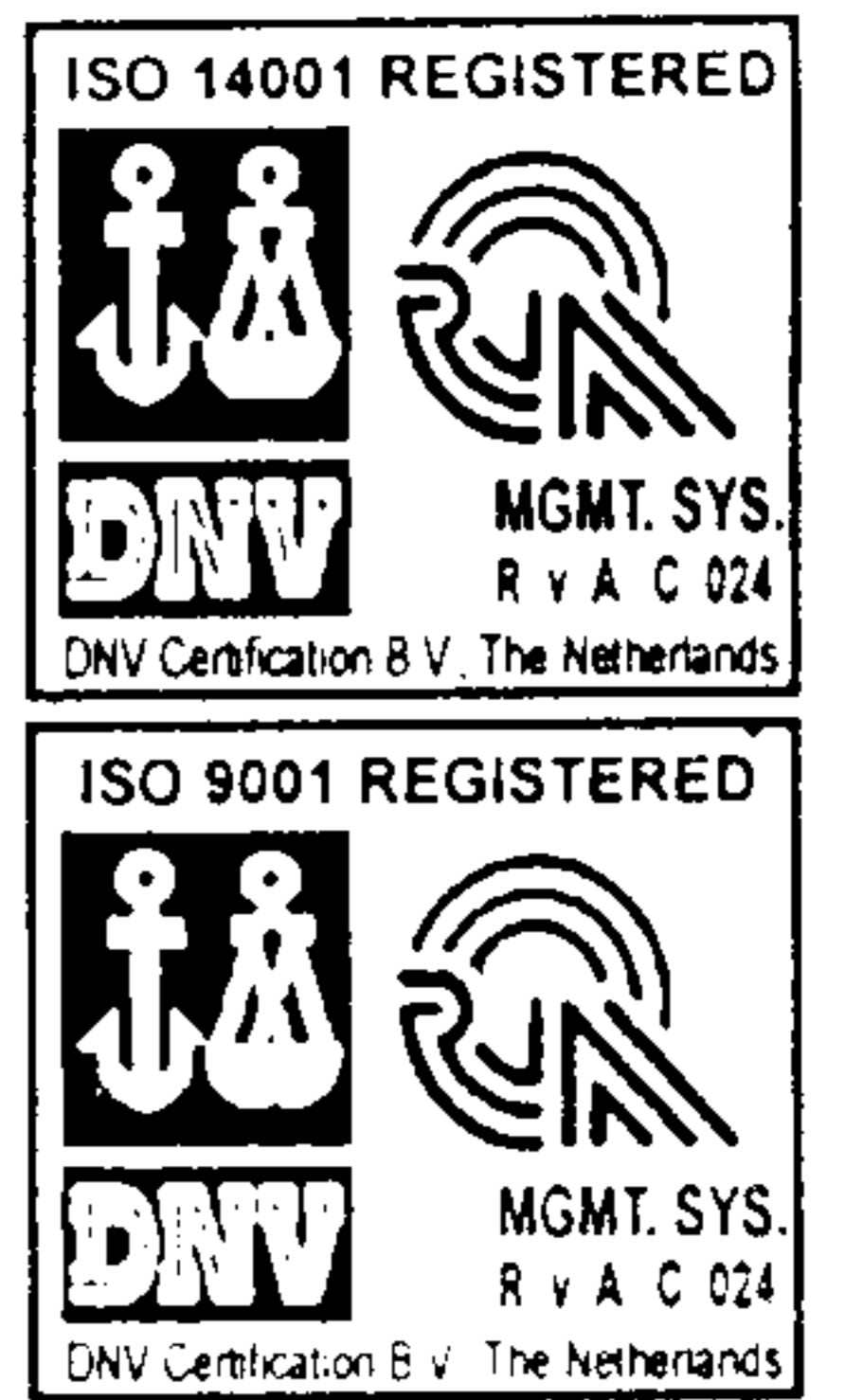
Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Post Box No.152, Chandigarh - 160 017

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Website : www.punjabalkalies.com

CIN: L24119CH1975PLC003607



PACL SEC:2016: 637

E-MAIL

29.09.2016

The Deputy General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: Outcome of Annual General Meeting held on 29.09.2016.

This is to inform you that the Shareholders of the Company at their 41st Annual General Meeting held on 29.09.2016 have, inter-alia, adopted the following resolutions:

1. Adoption of Audited Financial Statements for the financial year ended 31st March, 2016 and the Reports of Directors and Auditors thereon. - (Ordinary Resolution)
2. Appointment of Director in place of Shri Anirudh Tewari (DIN: 02682553) who retires by rotation and being eligible, offers himself for reappointment. - (Ordinary Resolution)
3. Ratification of appointment of M/s. S. Tandon & Associates, Chartered Accountants and M/s. A.K. Sood & Associates, Chartered Accountants as Auditors of the Company from the conclusion of this Annual General Meeting (AGM) until the conclusion of 42nd AGM to be held in the year 2017 and fixing of their remuneration. - (Ordinary Resolution)
4. Appointment of Smt. Indu Malhotra, IAS (DIN: 02986786) (Woman Director) as a Director, liable to retire by rotation. - (Ordinary Resolution)
5. According of approval to the Appointment of M/s. J.K. Kabra & Co., Cost Accountants as the Cost Auditors of the Company for the financial year 2016-17 at a remuneration of Rs.22,500/- besides the reimbursement of out of pocket expenses. - (Ordinary Resolution)
6. According of the consent of the Company to the Board of Directors under Section 42 & 62 and other applicable provisions of the Companies Act, 2013, etc. to issue of 66,05,246 Equity Shares of Rs.10/- each at a premium of Rs.12.95 per Share i.e. at a price of Rs. 22.95 per Equity Share on preferential basis to CDR Lenders

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(IDBI Bank Limited, IFCI Limited, Life Insurance Corporation of India, Punjab National Bank and Punjab & Sind Bank) as approved by the Corporate Debt Restructuring Empowered Group ("CDR EG"). - (Special Resolution)

7. According of the consent of the Company to the Board of Directors under Section 42, 62 & 71 and other applicable provisions of the Companies Act, 2013, etc. to create, offer, issue and allot 27,70,000 Secured Fully Convertible Debentures of Rs.100/- (Rupees Hundred Only) at par to the CDR Lenders (IDBI Bank Limited, IFCI Limited, Life Insurance Corporation of India, Punjab National Bank and Punjab & Sind Bank) by way of a Preferential Allotment, as approved by the Corporate Debt Restructuring Empowered Group ("CDR EG").- (Special Resolution)
8. According of the consent of the Company to the Board of Directors under Section 42 & 71 and other applicable provisions of the Companies Act, 2013, etc. to create, offer, issue and allot 4,06,000 Secured Redeemable Non-Convertible Cumulative or Non Cumulative at the option of the CDR Lender Debentures of Rs.100/- each at par to the extent of Mark to Market Loss in respect of fresh Equity issued by PACL, to the CDR Lenders (IDBI Bank Limited, IFCI Limited, Life Insurance Corporation of India, Punjab National Bank and Punjab & Sind Bank) by way of a Preferential Allotment, as approved by the Corporate Debt Restructuring Empowered Group ("CDR EG").- (Special Resolution)
9. According of the consent of the Company to the Board of Directors under Section 180 (1)(a) of the Companies Act, 2013 and other applicable Rules to mortgaging/ charging of all the moveable and immoveable properties of the Company in favour of the Debenture holders and/or Debenture Trustees (to be appointed by the Board of Directors) to secure (a) Fully Convertible Debentures of Rs.100/- each aggregating to Rs.27.70 crores; and (b) Non-Convertible Debentures of Rs.100/- each aggregating to Rs.4.06 crores.- (Special Resolution)

You are requested to please take note of the same.

Thanking you,

Yours faithfully,

For PUNJAB ALKALIES & CHEMICALS LIMITED


(SUGANDHA KUKREJA)
ASSTT. COMPANY SECRETARY